

# VOLTAS

28<sup>th</sup> August, 2018

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051


Dear Sir,

Sub: Summary of proceedings of the 64<sup>th</sup> Annual General Meeting  
of the Company held on 27<sup>th</sup> August, 2018

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As per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the summary of proceedings of the 64<sup>th</sup> Annual General Meeting of the Company held on 27<sup>th</sup> August, 2018.

Thanking you,

Yours faithfully,  
**VOLTAS LIMITED**  
  
(V. P. MALHOTRA)  
Vice President - Taxation,  
Legal & Company Secretary

Enc.

## VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India  
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

## Summary of the Proceedings of the 64<sup>th</sup> Annual General Meeting of the Company

The 64<sup>th</sup> Annual General Meeting (AGM) of Voltas Limited (the Company) was held on Monday, 27<sup>th</sup> August, 2018 at 3.00 p.m. at Birla Matushri Sabhagar, 19, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai 400 020.

Mr. Noel N. Tata chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to order. All Directors, except Mr. Hemant Bhargava and Mr. Debendranath Sarangi attended the Meeting. The Chairman explained the reasons due to which Mr. Hemant Bhargava and Mr. Debendranath Sarangi could not attend the AGM.

With the consent of the Members, the Notice convening the 64<sup>th</sup> AGM was taken as read. As the Auditors Report had no qualifications, the same was not read by the Company Secretary.

The Chairman then gave his address to the shareholders, including on the business operations and financial performance of the Company.

The Chairman informed the Members that the Company had in compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 provided to the Members, the facility to exercise their vote through electronic means. The Chairman further informed that facility of voting by Ballot Paper was made available at the venue of the Meeting for the Members who had not exercised their vote earlier, under remote e-voting facility.

The Chairman also informed that the Board had appointed Mr. N. L. Bhatia of M/s. N. L. Bhatia & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the e-voting process as well as voting at the AGM in a fair and transparent manner.

The Chairman then requested the shareholders to ask questions and seek clarifications. The Chairman responded to the questions asked.

The Chairman thanked the Members for attending and participating in the AGM and requested the Members who had not cast their votes under remote e-voting to do so at the AGM venue. The Chairman authorized the Company Secretary to circulate the Ballot Paper to the Members and carry out the voting process and also authorized him to declare the voting results.

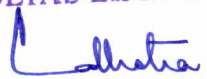
The following Resolutions set out in the Notice convening the AGM were proposed and seconded by the Members:

Item No.	Details of the Agenda	Resolution required
1	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 <sup>st</sup> March, 2018 together with the Report of the Board of Directors and the Auditors thereon.	Ordinary
2	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31 <sup>st</sup> March, 2018 together with the Report of the Auditors thereon.	Ordinary
3	To declare a dividend for the financial year 2017-18 on Equity Shares.	Ordinary
4	Mr. Vinayak Deshpande (DIN: 00036827), who retires by rotation and is eligible for appointment.	Ordinary
5	Appointment of Mr. Pradeep Bakshi (DIN: 02940277) as a Director of the Company.	Ordinary
6	Appointment of Mr. Pradeep Bakshi (DIN: 02940277) as Managing Director & CEO of the Company.	Ordinary
7	Appointment of Mr. Anil George (DIN: 00590939) as a Director of the Company.	Ordinary
8	Appointment of Mr. Anil George (DIN: 00590939) as Deputy Managing Director of the Company.	Ordinary
9	Ratification of Cost Auditor's Remuneration for the financial year ending 31 <sup>st</sup> March, 2019.	Ordinary

The Chairman informed the Members that the voting results would be submitted to the Stock Exchanges and also made available on the websites of the Company and NSDL within 48 hours of the conclusion of the Meeting. The Meeting concluded at 6.15 p.m.

The Scrutinizer's Report was received on 27<sup>th</sup> August, 2018 and as set out therein, all the aforesaid Resolutions were declared passed with requisite majority.

28.8.2018

VOLTAS LIMITED  
  
(V. P. MALHOTRA)  
Vice President - Taxation,  
Legal & Company Secretary