



9th March, 2015

Bombay Stock Exchange Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

cc: National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

Re: Appointment of Ms. Anjali Bansal as an Independent Director

Pursuant to Clause 30(a) of the Listing Agreement, we wish to inform that the Board of Directors of the Company have appointed Ms. Anjali Bansal as an Additional Director and also as a Non-Executive Independent Director of the Company for a period of 5 years with effect from 9th March, 2015, subject to approval of the shareholders.

2. Ms. Anjali Bansal is the Managing Director of Spencer Stuart India Private Limited, co-leads the firm's Asia Pacific Board & CEO practice and is a part of the Asia Pacific leadership team. She founded the firm's India practice and has grown it successfully across Mumbai, Gurgaon and Bangalore. She has earlier served on the Firm's global Strategy Task Force and the Boards Nomination Committees. Earlier, she was a strategy consultant with McKinsey & Company based in New York and Mumbai.

3. Ms. Anjali Bansal received a Master's Degree in international affairs, with distinction, from Columbia University, New York, where she majored in international finance and business, as well as a Bachelor's Degree in computer engineering from Gujarat University.

4. Ms. Anjali Bansal was listed as one of the 'Most Powerful Woman in Indian Business' by Business Today and also as one of the 'Most Powerful Woman in Business in India' by Fortune India magazine.

5. Ms. Anjali Bansal presently is on the Board of GlaxoSmithKline Pharmaceuticals Limited, Bata India Limited and Bombay Chamber of Commerce & Industry. She is on the Advisory Board of the Columbia University Global Centres, South Asia and a trustee on the Board of the United Way of Mumbai and Enactus.

Thanking you,

Yours faithfully,

VOLTAS LIMITED

(V. P. MALHOTRA)

Vice President - Taxation,
Legal & Company Secretary

Corporate Management Office

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Corporate Identity Number L29308MH1954PLC009371

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