

23<sup>rd</sup> May, 2017

BSE Limited  
Department of Corporate Affairs  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Dear Sir,

Sub: Disclosure under Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirement(s) Regulations, 2015

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Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform that at the Board Meeting held today, the Directors have approved the appointment of Mr. Hemant Bhargava, as Additional Director of the Company representing Life Insurance Corporation of India (LIC).

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors have based on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Hemant Bhargava as Additional Director of the Company with effect from 23 <sup>rd</sup> May, 2017, subject to approval of shareholders at the ensuing Annual General Meeting.
2.	Date of Appointment Term of Appointment	With effect from 23 <sup>rd</sup> May, 2017. N.A.
3.	Brief Profile	Mr. Hemant Bhargava is a Managing Director of LIC. He did his Masters in Economics and Masters in Financial Management and joined LIC as a Direct Recruit Officer in 1981. During his rich tenure of 36 years, he has worked across various departments in diverse roles, both in India and abroad. He had the privilege of heading two big zones of LIC covering

## **VOLTAS LIMITED**

		more than 15 States which gave him exposure and knowledge in Marketing, Finance, Personnel, Pension & Group Scheme, Estate and Office Services, HRD, IT, etc. As Managing Director of LIC, he is responsible for Investment (Monitoring & Accounting), Investment (Risk Management and Research), Corporation Planning (New Projects), New Business and Reinsurance, Health Insurance - to name a few. He is on the Board of LIC Pension Fund Limited, LIC of Bangladesh Limited and member of National Insurance Academy, Pune.
4.	Disclosure of relationships between Directors	Mr. Hemant Bhargava is not related to any Director of the Company.

Thanking you,

Yours faithfully,  
**VOLTAS LIMITED**  
  
**(V. P. MALHOTRA)**  
Vice President - Taxation,  
Legal & Company Secretary