

11th January 2025

#### **BSE Limited**

Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 500575

### National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: VOLTAS

# Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sirs,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby inform you that the Company has received on 10<sup>th</sup> January, 2025 an Order from the Office of the Commercial Tax Officer (ST), Pondy Bazaar Central-III, Chennai Central, Chennai, Tamil Nadu, demanding tax of Rs. 6.59 crores, interest of Rs.5.62 crores and penalty of Rs. 0.66 crore under Section 73 of the Central Goods and Services Tax Act, 2017 and Tamil Nadu Goods and Services Tax Act, 2017 for excess input tax credit availed in 2020-21. The Company is in the process of filing an appeal against the said Order. There is no material impact on the financials, operations or other activities of the Company due to this penalty.

The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/ 123 dated 13th July 2023 is enclosed in the Annexure.

This is for your information and records.

Thanking you,

Yours faithfully,

For Voltas Limited

Ratnesh Rukhariyar Company Secretary and Compliance Officer

Encl.: a/a

#### **VOLTAS LIMITED**

Corporate Management Office Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India Tel 91 22 66656290 66656258 e-mail shareservices@voltas.com website www.voltas.com Corporate Identity Number L29308MH1954PLC009371

A TATA Enterprise

## **VOLTAS**

Sr. No.	Particulars	Details
1.	Name of the Authority	Commercial Tax Officer (ST), Pondy Bazaar Central-III, Chennai Central, Chennai, Tamil Nadu
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	By an Order dated 10 <sup>th</sup> January 2025 passed under Section 73 of the Central Goods and Services Tax Act, 2017 and Tamil Nadu Goods and Services Tax Act, 2017 for financial year 2020-21, a demand has been raised towards tax of Rs. 6,59,16,626/-, interest of Rs. 5,62,18,812/- and penalty of Rs. 65,91,662/- has been imposed, for excess input tax credit availed. The Company is in the process of filing an appeal against the said Order.
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	Order received on 10 <sup>th</sup> January, 2025 at 6.34. p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Penalty of Rs. 65,91,662/- has been imposed for excess input tax credit availed.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations or other activities of the Company.

#### **VOLTAS LIMITED**

**Corporate Management Office** 

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