

18th June, 2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Dear Sir,

Sub: Newspaper Advertisement – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III Part A, Para A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copies of the Notice published in newspapers (Business Standard all editions in English and Sakaal Mumbai in Marathi) on 17th June, 2024 informing that the 70th Annual General Meeting of the Company will be held on Wednesday, 10th July, 2024 at 3.00 p.m. (IST) through Video Conferencing / Other Audio Visual Means and e-voting details.

2. The above information is also available on the website of the Company at www.voltas.com
3. This is for your information and records.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

V. P. Malhotra
Head- Taxation, Legal
& Company Secretary

Enc.

VOLTAS LIMITED

Corporate Management Office

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Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Sparks fly after Musk's EVM post, Chandrasekhar offers 'tutorial'

ARCHIS MOHAN
New Delhi, 16 June

Tesla and SpaceX Chief Executive Officer (CEO) Elon Musk has said that electronic voting machines (EVMs) should be eliminated as they are prone to "getting hacked" by humans or AI (artificial intelligence).

"We should eliminate electronic voting machines. The risk of being hacked by humans or AI, while small, is still too high," Musk said in a post on X. The billionaire was reacting to irregularities reportedly discovered in EVMs during Puerto Rico's primary elections. It has reignited controversy around EVMs in India. Leading politicians such as INDIA bloc leaders such as Rahul Gandhi and Akhilesh Yadav, pointed to Musk's post to underline the lack of accountability on EVMs.

Former information technology minister and Bharatiya Janata Party (BJP) leader Rajeev Chandrasekhar termed Musk's post a "sweeping generalisation" and offered to "run a tutorial" for the Tesla chief on how India ensures its indigenously manufactured EVMs are hacking proof.

In response, Musk replied: "Anything can be hacked".

Chandrasekhar, who lost the Lok Sabha polls from Thiruvananthapuram to Congress leader Shashi Tharoor, said Musk's view may apply to the US and other places where they use regular computer platforms to build Internet-connected voting machines.

The irregularities in EVMs were resolved since there was a paper trail that helped the tallying of votes. Puerto Rico's Election Commission said it was reviewing its contract with a US electronic voting company, according to the Associated Press.

A software issue caused machines supplied by Dominion Voting Systems to incorrectly calculate vote totals in Puerto Rico, where 6,000 such machines were used, the Associated Press report said. On April 26, the Supreme Court (SC) dismissed all petitions seeking 100 per cent cross-verification of votes cast using EVMs with



WE SHOULD ELIMINATE ELECTRONIC VOTING MACHINES. THE RISK OF BEING HACKED BY HUMANS OR AI, WHILE SMALL, IS STILL TOO HIGH"

Elon Musk
Tesla and SpaceX CEO



THIS IS A HUGE SWEEPING GENERALISATION THAT IMPLIES NO ONE CAN BUILD A SECURE DIGITAL HARDWARE. WRONG"

Rajeev Chandrasekhar
BJP leader



NBODY IS ALLOWED TO SCRUTINISE THEM (EVMs). SERIOUS CONCERNS ARE BEING RAISED ABOUT TRANSPARENCY IN OUR ELECTORAL PROCESS"

Rahul Gandhi
Congress leader

the slips printed by the Voter Verifiable Paper Audit Trail (VVPAT), or alternatively, a return to the system of ballot papers. A review petition was filed last month, arguing that the apex court overlooked the vulnerability of symbol loading units and the necessity for their audit. In their order, the judges said it "is apparent" to them "that a number of safeguards and protocols with stringent checks have been put in place".

The SC said "data and figures" placed before "do not indicate artifice and deceit". Responding to Musk's post, Congress leader Rahul Gandhi said that in India EVMs are a "black box" that nobody is allowed to scrutinise.

"Serious concerns are being raised about transparency in our electoral process. Democracy ends up becoming a sham and prone to fraud when institutions lack accountability," Gandhi posted on X, appending a recent news report that said police were investigating a relative of Shiv Sena's Mumbai North West candidate Ravindra Waikar, who won the Lok Sabha polls by 48 votes.

According to the media report, Waikar's relative, who was present at

What triggered Musk's post

Elon Musk's post on EVMs was triggered after Puerto Rico's election commission said last week that it was reviewing its contract with a US electronic voting company after discrepancies were discovered following the island's primaries, according to the Associated Press.

The issue stemmed from a software issue that caused machines supplied by Dominion Voting

Systems to incorrectly calculate vote totals, Jessika Padilla Rivera, the commission's interim president, was quoted as saying by AP.

More than 6,000 Dominion voting machines were used in Puerto Rico's primaries, with the company stating that software issues stemmed from the digital files used to export results from the machines, it said.

AGENCIES

the counting centre on June 4, had a mobile phone connected to the EVMs, which received an OTP that purportedly unlocked the machine.

Senior Congress leader and former Maharashtra chief minister Prithviraj Chavan said the poll result of Mumbai North West Lok Sabha seat must be stayed. "The EVM is a standalone system and there is no need for an OTP to unlock it. It is not programmable and has no wireless communication capabilities. It is a complete lie being spread by a newspaper," Vandana Suryavanshi,

returning officer of Mumbai North West Lok Sabha constituency, said in a press conference on Sunday. Mumbai police quashed the media report, terming it as "fake news." A defamation notice was issued to the newspaper by poll body.

Samajwadi Party chief Akhilesh Yadav also questioned the BJP's intriguing obstinacy to continue with the EVMs when experts worldwide were flagging concerns about these machines. He reiterated his party's demand to conduct all forthcoming elections through ballot papers.

Fresher hiring in IT sector tumbles to 2-decade low



ASHUTOSH MISHRA
New Delhi, 16 June

India's software services companies have hired between 60,000 and 70,000 freshers in FY24, the lowest intake in two decades, according to HR firm Xpheno. This comes at a time when the country's IT sector is battling global slowdown in demand.

Before the pandemic, around 200,000 freshers were hired annually. HR analysts and college placement offices that *Business Standard* spoke to said fresher hiring by the top five IT firms has been the lowest in this financial year so far. Tata Consultancy Services (TCS) is the only IT major that said it will recruit around 40,000 graduates from campuses this year. "The top five IT giants are not hiring, but most of the freshers want to start their careers with the top five IT firms. In today's scenario this is a challenge," Shantanu Roj, founder and CEO, TeamLease Edtech said.

Engineering colleges are facing the challenge of placing students in the absence of top IT firms from colleges.

"Every year, by this time, we would get confirmation from companies about their hiring targets for the next year's batch (this would be for the 2025 batch). By August, these companies used to hit campuses for placements. But like last year, this is not happening this year as well," said Anjani Bhatnagar, deputy director, Placement Cell, Amity University.

IT companies like TCS, Infosys, Wipro, plan their calendar in March and April, and approach colleges to conduct trials in July and August to hire students who will be graduating next year. But this year, they have not shown intent for hiring so far.

"Around 70 per cent students target IT services jobs, and in the absence of bulk recruitment, it is a concern for students," he added.

Even if large IT firms are gradually resuming campus hiring, the numbers have gone down sig-

HEADING SOUTH

Over 10,000 students with offer letters waiting to be onboarded

Infosys to onboard 2,000, according to NITES

85% of the active openings fall in the ₹3-6 lakh CTC range. 10% are below ₹3 lakh and 5% are above ₹6 lakh

Students prefer IT services industry despite low hiring rates

Colleges struggle placing students without major IT firms' involvement

nificantly, according to colleges. Several firms are yet to induct students from the 2023 batch.

"The excess hires from 2022 and 2023 are currently being integrated into the workforce following upskilling and training programmes. Consequently, the on-campus hiring figures for this year are markedly lower, with a reported reduction of 70 to 80 per cent compared to last year," said Vadivelan Gopal, associate director, Placement Cell, Alliance University -- a private university in Bangalore. According to Harpreet Singh Saluja, president Nascent Information Technology Employees Senate (NITES), over 10,000 freshers are waiting to get inducted over the past two years.

The NITES, in a letter to the Minister of State for Labour & Employment, urged it to take action against Infosys, which has to induct about 2,000 candidates. All top IT firms said they will honour every offer letter handed out, but the delay is making students anxious.

Experts, however, predict that the demand is expected to pick up in FY25. Their projection is based on the positive hiring targets announced by big IT services

firms during their FY24 annual earnings call.

They also say that given the record low volume intake last year, even a lukewarm campus action will drive a high Y-o-Y growth in entry-level hiring.

"Some early signs, based on the positivity voiced by the IT bellwethers in their Annual earning calls, are encouraging and point at a potentially better year for freshers. However, action on the ground is yet to pick up and all key employers are playing cards close to their chest," said Satish Manne, Partner & Talent Specialist, Xpheno.

"Though, on a comparative scale, clearly campus action is not yet notably higher than the previous two cycles," he added.

The low hiring from the IT sector, though, is seen to be compensated by an increase in hiring from startups, data from colleges and recruitment firms suggest.

Alliance University has seen a 20 per cent jump in hiring numbers from startups in the current cycle. Similar trend was visible in another private university in Delhi, where the number of startups coming to the colleges for placements saw a notable 40 per cent increase Y-o-Y in FY24, with average packages ranging ₹6-12 lakh per annum.

"In scenarios where the big IT services companies are not fully back on campuses, start-ups have significantly increased their hiring numbers. Talking about start-up hiring, more than 50 per cent start-ups are targeting freshers for various roles," said Sachin Alug, CEO, NLS Services - a talent solutions company.

According to Teamlease data, the startup landscape has experienced a nearly 37 per cent surge in the number of startups compared to 2023, resulting in a 14-15 per cent increase in the overall employment they offer on an annual basis. Startups have collectively recruited approximately 6.3 lakh freshers to date. However, analysts also argue it is a tough task for startups and other sectors to do the heavy lifting in terms of recruiting freshers at such a massive scale that IT companies do.

"Every 10,000 entry level talent hired has ₹400 - ₹450 crore annual salary cost load, and that's a huge undertaking in the current market conditions. Other overhead costs and time to make talent revenue ready. This explains why campus hiring is not for the faint hearted," Manne added.

SPORTS WATCH

mybs.in/t20wc



T20 WORLD CUP: AUSTRALIA BEAT SCOTLAND BY 5 WICKETS; ENGLAND IN SUPER 8

Australia defeated Scotland by five wickets in their T20 World Cup Group B match on Sunday morning, despite some early stutters, with vital 50s from Travis Head (68) and Marcus Stoinis (59). Batting first, Scotland scored a competitive 180-5 in 20 overs, helped by Brandon McMullen's 60 off 34 balls. Australia reached the target at the loss of five wickets with two balls to spare. Scotland's defeat paved the way for England, which was level with Scotland on points after beating Namibia by 41 runs (DLS method), to enter the Super 8 stage from Group B.

Brief scorecard

Scotland: 180-5 in 20 overs (McMullen 60, Richie Berrington 42*; Glenn Maxwell 2/44)

Australia: 186/5 in 19.4 overs (Head 68, Stoinis 59, Tim David 24*; Mark Watt 2/34)

India vs Canada match abandoned

India's last Group A fixture against Canada was abandoned without a ball bowled at Central Broward Regional Park Stadium Turf Ground, Lauderdale, Florida on Saturday night, due to wet outfield. India's Super 8 campaign will begin on June 20 against Afghanistan at Kensington Oval in Barbados (8 PM IST).

COMPILED BY ANISH KUMAR

Centipede found in Amul ice-cream tub? Noida officials collect samples

A day after a woman in Noida claimed that she found a centipede inside an Amul ice-cream tub she ordered through Blinkit, the city's food safety officials launched a probe into the matter.

They have collected samples of the brand's ice-cream from Blinkit's store. "Samples have been taken and sent to the laboratory for testing. We are in the process of registering the matter

with regard to violation of provisions of the Food Safety Act, 2006," Chief Food Safety Officer Akshay Goyal told PTI.

He said the food safety department took suo motu cognisance of the woman's social media post and reached out to her. The packaging date printed on the ice cream tub was April 15, 2024, and the expiry date April 15, 2025, according to the official.

**GUJARAT INTERNATIONAL FINANCE
TEC-CITY COMPANY LIMITED (GIFTCL)**

E-Tender Notice for Invitation to Bid for Selection of Services Provider for the Services

Gujarat International Finance Tec - City Company Limited Invite Bids from Reputed, Qualified, Experienced and Financially Sound Service Provider for the Following Services :

Name of Works	Estimated Cost	Duration	Online Availability of Bid Document	Last Date of Online Bid Submission	Last Date of Physical Bid Submission
Appointment of Agency for O&M Services for Water Supply and Sewage Collection System in GIFT City for 05 years (RFP Reference No. : GIFT/ENG/WT/SC/2024/02)	Rs.7.97 Cr (Excluding GST)	05 (Five) years	17th June 2024 to 15th July 2024 up to 17:00 hrs	18th July 2024 up to 15:00 hrs	19th July 2024 up to 15:00 hrs

Bid document may be downloaded online from website at <https://tender.nprocure.com>
Tender fee of each Bid document is Rs.10,000/- payable in the form of Demand Draft / Banker's Cheque / Pay Order drawn in favor of "Gujarat International Finance Tec-City Company Limited" payable at Ahmedabad. For further details and updates please log on to our Website www.giftgujarat.in

Contact Person :
Sr. VP (Water) Sd/-
Tel : 079 - 61708300 E-mail: contract@giftgujarat.in Managing Director & Group CEO

Gujarat International Finance Tec-City Company Limited (GIFTCL)
EPS Building No.49A, Block 49, Zone 04, Gyan Marg, GIFT City, Gujarat, INDIA. Pin - 382 355.
Tel. : +91 79 61708300, CIN : U65929GJ2007PLC051160

VOLTAS
A TATA Enterprise

NOTICE OF SEVENTIETH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the Seventieth Annual General Meeting ('AGM') of the Members of Voltas Limited ('the Company') will be held on Wednesday, 10th July, 2024 at 3.00 p.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact the business as set out in the Notice of the AGM.

In accordance with the General Circular No. 20/2020 dated 5th May, 2020, read with other relevant Circulars on the subject, including General Circular No. 09/2023 dated 25th September, 2023 (collectively referred to as 'MCA Circulars') and the Securities and Exchange Board of India ('SEBI') Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023, the Company has on 15th June, 2024, sent the Notice of 70th AGM along with the Annual Report 2023-24 through electronic mode to those Members whose e-mail addresses are registered with the Company / Registrar & Transfer Agent (RTA) / Depositories.

The Annual Report 2023-24 of the Company along with Notice and Explanatory Statement of 70th AGM has been uploaded on the website of the Company at www.voltas.com under 'Investors' section [weblink for AGM Notice: <https://www.voltas.in/file-uploads/general/Notice2023-2024-14-06-2024.pdf> and weblink for Annual Report: https://www.voltas.in/file-uploads/financial-snapshot/Annual-reports/Voltas_Annual_Report_2023-2024.pdf and available on the website of the Stock Exchanges, i.e. BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') at www.bseindia.com and www.nseindia.com, respectively. The AGM Notice / Annual Report is also available on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com.

Remote e-voting

In compliance with Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014; Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company is providing to its Members, the facility of remote e-voting before / during the AGM in respect of the business to be transacted at the AGM and for this purpose, the Company has appointed NSDL for facilitating voting through electronic means.

The detailed instructions for remote e-voting are given in the Notice of the 70th AGM. Members holding shares in physical form or who have not registered their email address with the Company may also exercise their voting rights by following the procedure given in the Notice. Members are requested to note the following:

- The remote e-voting will commence on Saturday, 6th July, 2024 (9.00 a.m. IST) and will end on Tuesday, 9th July, 2024 (5.00 p.m. IST). The e-voting module shall be disabled by NSDL for voting thereafter.
- The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on Wednesday, 3rd July, 2024 ('Cut-off date'). The facility of remote e-voting system shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-voting shall be able to exercise their right during the Meeting. A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the Cut-off date only shall be entitled to avail the facility of remote e-voting before / during the AGM. Members who have cast their vote on Resolution(s) by remote e-voting prior to the AGM will also be eligible to participate at the AGM through VC/OAVM but shall not be entitled to cast their vote again on such Resolution(s).
- Any person who becomes a Member of the Company after the despatch of the AGM Notice and holds shares as on the Cut-off date may obtain the login-id and password for e-voting by sending a request at evoting@nsdl.com. However, if the Member is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
- A person who is not a Member as on the cut-off date should treat the Notice of AGM for information purpose only.

To facilitate Members to receive the AGM Notice / Annual Report electronically, the Company has made special arrangements with its RTA for registration of email addresses in terms of the MCA Circulars. Eligible Members who have not registered their email addresses with the Company may register the same with the RTA by visiting the Link: https://linkintime.co.in/EmailReg/Email_Register.html on or before 5.00 p.m. (IST) on Wednesday, 3rd July, 2024 and completing the registration process as guided therein, basis which, NSDL will email a copy of the Notice along with the remote e-voting User ID and Password. The procedure to register email address with the RTA is given at Note No.10 of the AGM Notice.

In case of any queries/grievances pertaining to remote e-voting (before / during the AGM), Members may refer to the Frequently Asked Questions and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call NSDL on 022 - 4886 7000 or send a request at evoting@nsdl.com or contact Mr. Amit Vishal, Deputy Vice President - NSDL or Ms. Pallavi Mhatre, Senior Manager - NSDL at evoting@nsdl.com or at NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013.

Helpdesk for individual Shareholders holding securities in demat mode for any technical issues related to login through Depository, i.e. NSDL and CDSL:

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.com or contact at 022 - 4886 7000.
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

VOLTAS LIMITED
Sd/-
V.P. Malhotra
Head -Taxation,
Legal & Company Secretary

Mumbai, 15th June, 2024

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Companies, Insight Out

Companies, Monday to Saturday
To book your copy, sms [rechsbs to 57575](tel:9179657575) or email order@bsmail.in



