

20th August, 2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby inform you that the Company has received Orders from GST Authorities raising demand for tax along with interest and penalty for disallowance of input tax credit availed by the Company. The details of the said Orders are as under:

1. Order dated 19th August, 2024 from the Office of the State Taxes Officer, Circle R - Jammu, Jammu and Kashmir demanding tax of Rs.0.09 crore, interest of Rs. 0.12 crore and penalty of Rs. 0.01 crore under Section 73 of Central Goods and Services Tax Act, 2017 and The Jammu and Kashmir Goods and Services Tax Act, 2017 for the financial year 2019-20.
2. Order dated 19th August, 2024 from the Office of the Deputy Commissioner of State Tax, Andheri East, Mumbai, Maharashtra, demanding tax of Rs.1.03 crores, interest of Rs. 0.99 crore and penalty of Rs. 0.10 crore under Section 73 of Central Goods and Services Tax Act, 2017 and Maharashtra Goods and Services Tax Act, 2017 for the financial year 2019-20.

The Company is in the process of filing appeals against the said Orders. There is no material impact on the financials, operations or other activities of the Company due to the above penalties.

The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/ 123 dated 13th July, 2023 is enclosed in the Annexure.

This is for your information and records.

Thanking you,
Yours faithfully,
For **Voltas Limited**

Ratnesh Rukhariyar
Company Secretary and Compliance Officer

Encl.: a/a

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

ANNEXURE**1. Order from the Office of the State Taxes Officer, Circle R - Jammu, Jammu and Kashmir**

Sr. No.	Particulars	Details
1.	Name of the Authority	Office of the State Taxes Officer, Circle R - Jammu, Jammu and Kashmir.
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	By an Order dated 19 th August, 2024 passed under Section 73 of Central Goods and Services Tax Act, 2017 and The Jammu and Kashmir Goods and Services Tax Act, 2017 for financial year 2019-20, a demand of tax has been raised for Rs. 9,47,506/-, interest of Rs. 12,15,810/- and penalty of Rs. 1,44,762/- for excess input tax credit availed. The Company is in the process of filing an appeal against the said Order.
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	Order received on 19 th August, 2024 at 4:31 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Penalty of Rs.1,44,762/- has been imposed for disallowance of input tax credit availed by the Company.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company.

VOLTAS LIMITED

Corporate Management Office

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2. Order from the Office of the Deputy Commissioner of State Tax, Andheri East, Mumbai, Maharashtra

Sr. No.	Particulars	Details
1.	Name of the Authority	Office of the Deputy Commissioner of State Tax, Andheri East, Mumbai, Maharashtra.
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	By an Order dated 19 th August, 2024 passed under Section 73 of Central Goods and Services Tax Act, 2017 and Maharashtra Goods and Services Tax Act, 2017 for financial year 2019-20, a demand of tax has been raised for Rs. 1,03,07,019/-, interest of Rs. 99,46,273/- and penalty of Rs. 10,30,702/- for excess input tax credit availed. The Company is in the process of filing an appeal against the said Order.
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	Order received on 19 th August, 2024 at 6:18 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Penalty of Rs.10,30,702/- has been imposed for disallowance of input tax credit availed by the Company.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company.