

02nd September, 2024**BSE Limited**

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sirs,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby inform you that the Company has received on Saturday, 31st August, 2024, Orders from GST Authorities raising demand for tax along with interest / penalty for disallowance of input tax credit availed by the Company. The details of the said Orders are as under:

1. Order from the Office of the Commercial Tax Officer (ST), Pondy Bazaar, Central III, Chennai Central, Chennai, Tamil Nadu, demanding tax of Rs. 4.50 crores, interest of Rs. 3.51 crores and penalty of Rs. 0.90 crore under Section 73 of Central Goods and Services Tax Act, 2017 and the Tamil Nadu Goods and Services Tax Act, 2017, for the financial year 2019-20.
2. Order from the Office of the Joint Commissioner of CGST & CX, Kolkata North, GST Bhawan, Kolkata, West Bengal, demanding tax of Rs. 0.44 crore and penalty of Rs. 0.04 crore under Section 73 of Central Goods and Services Tax Act, 2017 and The West Bengal Goods and Services Tax Act, 2017, for the financial years 2019-20 and 2020-21.

The Company intends to file appeals against the said Orders. There is no material impact on the financials, operations or other activities of the Company due to the above penalties.

The information as required under Clause 20 of Para A of Part A of Schedule III to the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/ 123 dated 13th July, 2023 is enclosed in the Annexure.

The above Orders were received on Saturday, 31st August, 2024. The intimation is being sent today, being the first working day after receipt of the Order.

This is for your information and records.

Thanking you,

Yours faithfully,
For Voltas Limited

Ratnesh Rukhariyar
Company Secretary and Compliance Officer
Encl.: a/a

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail ratneshpr@voltas.com website www.voltas.com
Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

1. Order from the Commercial Tax Officer (ST), Pondy Bazaar, Central III, Chennai Central, Chennai, Tamil Nadu

Sr. No.	Particulars	Details
1.	Name of the Authority	Office of the Commercial Tax Officer (ST), Pondy Bazaar, Central III, Chennai Central, Chennai, Tamil Nadu.
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	By an Order dated 30 th August, 2024 passed under Section 73 of Central Goods and Services Tax Act, 2017 and the Tamil Nadu Goods and Services Tax Act, 2017 for the financial year 2019-20, a demand of tax has been raised for Rs. 4,50,25,282/-, interest of Rs. 3,50,82,710/- and penalty of Rs. 90,05,056/- for excess input tax credit availed. The Company intends to file an appeal against the said Order.
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	Order received on Saturday, 31 st August, 2024 at 10:20 a.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Penalty of Rs. 90,05,056/- has been imposed for disallowance of input tax credit availed by the Company.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company.

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2. Office of the Joint Commissioner of CGST & CX, Kolkata North, GST Bhawan, Kolkata, West Bengal

Sr. No.	Particulars	Details
1.	Name of the Authority	Office of the Joint Commissioner of CGST & CX, Kolkata North, GST Bhawan, Kolkata, West Bengal.
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	By an Order dated 31 st August, 2024 passed under Section 73 of Central Goods and Services Tax Act, 2017 and the West Bengal Goods and Services Tax Act, 2017 for the financial years 2019-20 and 2020-21, a demand of tax has been raised for Rs. 44,41,196/- and penalty of Rs. 4,44,120/- for excess input tax credit availed. The Company intends to file an appeal against the said Order.
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	Order received on Saturday, 31 st August, 2024 at 08:30 p.m.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Penalty of Rs. 4,44,120/- has been imposed for disallowance of input tax credit availed by the Company.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company.

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