

**Voltas achieves the highest ever PBT in H1 of Rs 657 crores and PAT growth of 184%**  
**52% volume growth with over 1.3 million ACs sold**  
**54% growth in Voltas Beko Home Appliances**

	Q2 FY25	Q2 FY24	H1 FY25	H1FY24
	Rs. Crores	Rs. Crores	Rs. Crores	Rs. Crores
Total Income	2,725	2,364	7,726	5,794
Profit before tax	205	85	657	288
Profit after tax	133	36	468	165

**29<sup>th</sup> October 2024, Mumbai:** The Board of Directors of Voltas Limited, the global air conditioning and engineering services provider of the Tata Group, announced the Consolidated Financial Results (including the Consolidated Segment Report) of the Company for the quarter and six months ended 30<sup>th</sup> September, 2024.

**Consolidated Results for the quarter and six months ended 30th September, 2024:**

For the six months ending 30th September 2024, the company achieved a 33% increase in Consolidated Total Income, reaching Rs. 7,726 crores, up from Rs. 5,794 crores in the same period last year. Profit before tax soared by 128%, hitting Rs. 657 crores compared to Rs. 288 crores previously. Net Profit (after tax) also saw a significant rise, standing at Rs. 468 crores, up from Rs. 165 crores in the corresponding period last year. This marks the highest half-yearly profits in the company's history.

In the quarter ending 30th September 2024, the Consolidated Total Income grew by 15%, reaching Rs. 2,725 crores, compared to Rs. 2,364 crores in the same quarter last year. Profit before tax surged by 142%, soaring to Rs. 205 crores from Rs. 85 crores. Net Profit (after tax) also saw a substantial increase, climbing to Rs. 133 crores from Rs. 36 crores in the corresponding quarter last year.

**Segment Revenue and Results for the six months ended 30th September, 2024:**

Segments	Revenue		Results	
	Q2FY25	H1FY25	Q2FY25	H1FY25
	Rs. Crores	Rs. Crores	Rs. Crores	Rs. Crores
A - Unitary Cooling Products	1,582	5,384	116	443
B - Electro-Mechanical Projects and Services	880	1,829	46	114
C - Engineering Products and Services	147	308	40	84

**Consolidated Segment Results for the six months ended 30th September, 2024:**

(A) **Unitary Cooling Products:** The Unitary Cooling Products business continued to outperform the market, maintaining its impressive growth momentum. Overall volumes surged by 56%. Voltas remains the market leader in both Split and Window Air-conditioners, boasting an exit market share of 21% as of September 2024. Segment Revenue grew by a remarkable 45%, reaching Rs. 5,384 crores, up from Rs. 3,723 crores in the same period last year. Segment Result also saw a significant increase of 48%, amounting to Rs. 443 crores compared to Rs. 300 crores in the corresponding six months of the previous year.

**VOLTAS LIMITED**

Corporate Communications Department

Voltas House A 4th Floor Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033

Tel 91 22 66656280 66656281 Fax 91 22 66656288 website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

For the quarter ending September 2024, Segment Revenue grew by 31%, totaling Rs. 1,582 crores, compared to Rs. 1,209 crores in the same quarter last year. Segment Result for the quarter was Rs. 116 crores, up from Rs. 93 crores in the corresponding quarter last year.

These results underscore the company's strong market position and its ability to drive significant growth across its product lines.

#### **Voltas Beko:**

The performance of our JV -- Voltbek Home Appliances Private Limited continued to be robust, with a volume growth of 54% in the first half of the year. This was accompanied by a significant increase in market share in the refrigerator and washing machine categories.

**(B) Electro-Mechanical Projects and Services:** This segment includes both Domestic and International Projects businesses. The Domestic Projects business, which spans MEP, Water, Electrical, and Solar sectors, experienced a growth of around 6% during the period, despite incessant rains affecting all its sub-verticals. However, a strong focus on completion certification, collection of receivables, and other project management initiatives has resulted in robust bottom-line growth. The Domestic Projects continue to expand their order book and maintain a positive outlook, driven by increased infrastructure spending in the country.

In the International Projects business, projects in the UAE and Saudi Arabia continue to perform well. Segment Revenue for the six-month period increased by 14%, reaching Rs. 1,829 crores, compared to Rs. 1,603 crores in the same period last year. Segment Result was a positive Rs. 114 crores, a significant turnaround from a loss of Rs. 101 crores last year, which was due to provisions made on receivables. For the quarter, Segment Revenue was Rs. 880 crores, compared to Rs. 924 crores in the same quarter last year. Segment Result for the quarter was a positive Rs. 46 crores, compared to a loss of Rs. 49 crores in the corresponding quarter last year.

**(C) Engineering Products and Services:** The segment faced certain headwinds in its performance. While revenue increased to Rs. 308 crores, up from Rs. 277 crores in the previous year, the results were Rs. 84 crores, compared to Rs. 108 crores in the corresponding period last year. For the quarter, segment revenue grew by 9%, reaching Rs. 147 crores, compared to Rs. 134 crores in the same quarter last year. Segment Result for the quarter was Rs. 40 crores, down from Rs. 54 crores in the corresponding quarter last year.

#### **Issued by:**

Ms. Vaishali Desai  
Head - Corporate Communications  
Voltas Limited  
[Vaishalidesai@voltas.com](mailto:Vaishalidesai@voltas.com)

Ms. Richa Seth (Mobile: 9930143531)  
Group Head  
Adfactors PR  
[Richa.seth@adfactorspr.com](mailto:Richa.seth@adfactorspr.com)